

The following procedure is in accordance with Article III, Section 3.8 of the General Declaration for Oak Meadows Ranch and the Articles of Incorporation of Oak Meadows Homeowner's Association, which grant the Association the power to adopt and enforce rules and regulations applicable within Oak Meadows Ranch; and pursuant to C.R.S. 38-33.3-101 et. seq. known as the Colorado Common Interest Ownership Act.

Oak Meadows Homeowners' Association

Rule and Regulation No. 2005 - 001

Process for Creation and Adoption of Rules and Regulations

Whereas Article III, Section 7 of the Articles of Incorporation of Oak Meadows Homeowner's Association ("OMHA"), and Article III, Section 3.8 of the General Declaration for Oak Meadows Ranch grant OMHA the power to establish, maintain and enforce all necessary and reasonable rules and regulations. To effectively exercise that power, a process is needed to identify, define and administer certain aspects of that business.

Let it be resolved that OMHA establishes the following procedure for the creation and adoption of rules and regulations governing Oak Meadows Ranch:

1. Proposal of Rules and Regulations

The Board of Directors or a member(s) of OMHA may submit a proposed rule and regulation at a meeting of the Board of Directors, either in writing or by oral request, which subsequently will be drafted in writing.

2. Publication and Review

Once a proposed rule and regulation has been drafted in writing, it will be posted on the Oak Meadows website to provide notice and invite input from OMHA members. It will also be distributed to OMHA members, either by U.S. Mail to their physical address within Oak Meadows or to an alternative address, provided in writing by the member, or by electronic mail.

3. Approval and Implementation

Thirty (30) or more days after the proposed rule and regulation has been posted on the Oak Meadows website, the Board of Directors may vote to either approve or disapprove the proposed rule & regulation, either at a regular board meeting or at a special meeting at which a quorum of Directors is present. Notice will be provided to OMHA members of the date and time for Board action on a proposed rule and regulation and members may attend and provide input.

After considering input from OMHA members, the Board may elect to revise the proposed rule and regulation and, if revised, notice of any revision to the proposed rule and regulation will be republished, as provided herein.

If the published rule and regulation is approved by a majority of the Board of Directors, and a disapproval by a majority vote of all OMHA members has not occurred, the rule and regulation will be adopted and will be distributed in final form to OMHA members. In addition, it will be posted on the Oak Meadows website. The Board of Directors will maintain a compilation of the adopted rules and regulations.

The rules and regulations will be enforceable by the Board of Directors in accordance with the General Declaration for Oak Meadows Ranch and the Articles of Incorporation and Bylaws of OMHA; C.R.S. 38-33.3-101 et. seq. known as the Colorado Common Interest Ownership Act; and any other applicable Colorado law.

4. Accepted Format

All finally approved rules & regulations shall conform to the following format:

Oak Meadows Homeowners' Association	
Rule and Regulation Number _____	
[Title of Rule and Regulation]	
WHEREAS (One or more paragraphs providing the authority for the Rule and Regulation)	
LET IT BE RESOLVED THAT (One or more paragraphs describing the Rule and Regulation)	
Date of Adoption:	_____
Date Signed:	_____
Signature:	_____
	(President, Oak Meadows Homeowners' Association)

Date of Adoption: _____

Date Signed: _____

Signature: _____

(President, Oak Meadows Homeowners' Association)

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