

OAK MEADOWS HOMEOWNER'S ASSOCIATION
FINANCIAL STATEMENTS
DECEMBER 31, 2009

OAK MEADOWS HOMEOWNER'S ASSOCIATION
STATEMENT OF ASSETS, LIABILITIES & FUND BALANCES
DECEMBER 31, 2009

ASSETS

Current Assets

Checking/Savings

1020 · B of C GEN'L CHECKING	\$11,127.73	
Total 1020 · B of C GEN'L CHECKING		\$11,127.73

1035 · B of C GEN'L MONEY MARKET		
1030 · B of C F 4A(TH) PAINTING FD	26,273.36	
1032 · B of C HYSTK/OLDMD ROAD FD	10,310.81	
1033 · B of C BEAVER CRT-ROAD FD	4,057.12	
1034 · B of C MDLSP/SLVKG ROAD FD	7,980.31	
1035 · B of C GEN'L MONEY MARKET - Other	67,559.51	
1036 · B of C F III ROAD FD	8,683.62	
1038 - B of C CONSTRUCTION DEPOSITS	20,000.00	
1039 - B of C F 4A (TH) ROAD FD	14,796.03	
1043 - B of C F 4A (SF) ROAD FD	12,317.92	
Total 1035 · B of C GEN'L MONEY MARKET		171,978.68

1065 · ALPINE BANK MONEY MARKET		
1066 - ALP M/M F 4A (TH) PAINTING FD	44,398.25	
1073 - ALP M/M HYSTK/OLDMD ROAD FD	8,279.88	
1074 - ALP M/M BEAVER CRT ROAD FD	3,622.44	
1075 - ALP M/M MDLSP/SLVKG ROAD FD	6,209.92	
1076 - ALP M/M F III ROAD FD	12,937.11	
1065 - ALPINE BANK MONEY MARKET-Other	5,433.58	
		80,881.18

Total Checking/Savings		263,987.59
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Accounts Receivable

1100 · A/R-HOMEOWNERS	11,283.36	
Total Accounts Receivable		11,283.36

Total Current Assets		275,270.95
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TOTAL ASSETS		\$275,270.95
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DECEMBER 31, 2009

LIABILITIES & EQUITY

Liabilities

Accounts Payable

2000 · ACCOUNTS PAYABLE \$2,711.85

Total Accounts Payable \$2,711.85

Other Current Liabilities

2200 - CONSTRUCTION DEPOSITS 20,000.00

Total Other Current Liabilities 20,000.00

Total Liabilities \$22,711.85

Equity

3000 · GENERAL ASSESSMENT CARRYOVER 115,610.20
NET INCOME (LOSS) GENERAL ASSESSMENT (20,086.90)
NET INCOME (LOSS) SNOW REMOVAL (1,042.84)
GENERAL ASSESSMENT FUND BALANCE 94,480.46

3010 · F 4A (TH) PAINTING FUND CARRYOVER 52,164.02
NET INCOME (LOSS) F 4A (TH) PAINTING FD 18,507.59
F 4A (TH) PAINTING FUND BALANCE 70,671.61

3020 · F 4A (TH) ROAD FUND CARRYOVER 12,467.28
NET INCOME (LOSS) F 4A (TH) ROAD FD 2,328.75
F 4A (TH) ROAD FUND BALANCE 14,796.03

3040 · F 4A N (TH) MAINTENANCE CARRYOVER 1,612.97
NET INCOME (LOSS) F 4A N (TH) MAINTENANCE FD (1,606.13)
F 4A N (TH) MAINTENANCE FUND BALANCE 6.84

3045 · F 4A S (TH) MAINTENANCE CARRYOVER 276.20
NET INCOME (LOSS) F 4A S (TH) MAINTENANCE FD (2,071.17)
F 4A S (TH) MAINTENANCE FUND BALANCE (1,794.97)

3080 · F 4A (SF) ROAD FUND CARRYOVER 9,321.89
NET INCOME (LOSS) F 4A (SF) ROAD FD 2,996.03
F 4A (SF) ROAD FUND BALANCE 12,317.92

3090 · MDLSP/SLVKG ROAD FUND CARRYOVER 10,261.04
NET INCOME (LOSS) MDLSP/SLVKG ROAD FD 3,929.19
MDLSP/SLVKG ROAD FUND BALANCE 14,190.23

3110 · F III ROAD FUND CARRYOVER 22,593.81
NET INCOME (LOSS) F III ROAD FUND (973.08)
F III ROAD FUND BALANCE 21,620.73

3170 · HYSTK/OLDMD ROAD FUND CARRYOVER 13,364.33
NET INCOME (LOSS) HYSTK/OLDMD ROAD FD 5,226.36
HYSTK/OLDMD ROAD FUND BALANCE 18,590.69

3190 · BEAVER CRT ROAD FUND CARRYOVER 5,592.48
NET INCOME (LOSS) BEAVER CRT ROAD FD 2,087.08
BEAVER CRT ROAD FUND BALANCE 7,679.56

Total Liabilities & Equity 275,270.95

TOTAL LIABILITIES & EQUITY

\$275,270.95

OAK MEADOWS HOMEOWNER'S ASSOC.
STATEMENT OF REVENUES & EXPENSES
DECEMBER 1, 2009 TO DECEMBER 31, 2009

	Dec 09	Jan - Dec 09
Income		
4000 · GENERAL ASSESSMENT	3,400.00	40,975.00
4010 · NON-MEMBER BILLING FEE	20.00	240.00
4020 · LEGAL COSTS ASSESSMENT	0.00	1,040.00
4050 · INTEREST INCOME	91.99	4,563.00
4060 · FINANCE CHARGES	60.98	678.74
4070 · LATE FEE INCOME	175.00	1,525.00
4080 · TRANSFER FEE INCOME	0.00	950.00
4700 · F 4A (TH) PAINTING ASSESSMENT	1,440.00	17,280.00
5000 · F 4A (TH) ROAD ASSESSMENT	192.00	2,304.00
5400 · F 4A N (TH) MAINT ASSESSMENT	150.00	1,800.00
5620 · F 4A S (TH) MAINT ASSESSMENT	170.00	2,040.00
5635 · PARKING FEE	100.00	3,050.00
5675 · SIGNAGE	587.46	587.46
5800 · F 4A (SF) ROAD ASSESSMENT	240.00	2,976.00
5900 · BEAVER CRT ROAD ASSESSMENT	165.00	1,980.00
6000 · HYSTK/OLDMD ROAD ASSESSMENT	408.00	4,980.00
6100 · MDLSP/SLVKG ROAD ASSESSMENT	312.00	3,744.00
6240 · TRASH SERVICE	196.00	2,347.04
6410 · F III ROAD ASSESSMENT	325.00	3,900.00
6700 · SNOW REMOVAL ASSESSMENT	3,506.71	12,940.83
6800 · GRASS CUTTING ASSESSMT-BVRCT/SF	0.00	1,328.90
Total Income	11,540.14	111,229.97
Gross Profit	11,540.14	111,229.97
Expense		
4505 · MGMT, ACCTG & BKKPG SERVICES	3,226.00	25,134.68
4510 · ADMINISTRATIVE EXPENSES	243.72	2,799.39
4515 · LEGAL EXPENSES	0.00	25,914.87
4520 · INSURANCE EXPENSE	0.00	2,938.00
4525 · BANK CHARGES	0.00	15.00
4530 · GRASS CUTTING	0.00	9,880.36
4850 · PARKING EXPENSES	91.80	1,982.97
5100 · ROAD MAINTENANCE	0.00	5,250.00
5200 · SIGNAGE EXPENSE	1,174.88	1,174.88
5300 · CAPITAL EXPDTURE - PLAYGROUND	9,282.22	9,282.22
6230 · TAXES	0.00	77.00
6310 · GENERAL MAINTENANCE	0.00	1,200.00
6340 · TRASH SERVICES	0.00	2,302.05
6710 · SNOW REMOVAL	2,401.30	13,983.67
Total Expense	16,419.92	101,935.09
Net Income	(4,879.78)	9,294.88